

SUMMERWOOD HOMEOWNERS ASSOCIATION, INC

Dear Summerwood Neighbors,

October 18, 2022

An HOA meeting was held at Gayton Library at 7pm on October 17, 2022 with 15 residents in attendance.

Our HOA President John Statiou shared the Summerwood HOA Covenants and Bylaws expire February 2023, after having been in place for 30 years. In speaking with HOA attorneys and realtors, professionals agree that extending the covenants and bylaws are in the best interest of maintaining property value and entrance maintenance.

The HOA Board has been working with a local attorney to create two Amendments to the existing covenants. These Amendments need to be voted on by proxy and agreed upon by 75% of residents to pass.

Two new Amendments proposed are:

1- Extend the covenants for 10 years.

2- Adopt current Virginia statutory default: approval of Amendments must be two-thirds of the cumulative voting class by members who vote in person or by proxy at a meeting duly called for said purpose.

We will hold a VOTE on these new Amendments, Tuesday, November 15th at Gayton Library. Proxy votes must be signed by a homeowner. One residence, one vote. We will have ballots available at the meeting, but we will also mail them out. Please return your proxy vote by November 30th, 2022.

Additional Agenda item:

A Henrico County's Community Ordinance inspector, Jennifer Sale, attended our meeting to share what she can do to help our community. You can call her office to report a violation #804-501-4757 or use a new website "Build Henrico" to file a complaint about tall grass, abandoned cars, trash on property, unkept landscaping, piling siding, etc..

Newly Elected 2023 HOA Board members:

President: Tyler Simmons

Vice President: Apurva Shah

Secretary: Lori Southward

Treasurer: Michael Finnegan

Website/Director: Peeyush Jain

Useful information:

Summerwood has 18 rental properties with 93 total homes.

Wythe Trace Subdivision dues are \$150 annually for 106 homes.

Summerwood dues remain at \$50 annually for 93 homes. Our yearly maintenance expenses are \$4,000 with collections of \$4650.

Most Sincerely,

John Stratiou -Pres stratj@comcast.net

Ajay Adur - Vice Pre/Website Manager ajayadur@gmail.com

Lisa Stratiou - Secretary

Dawn Patterson - Treasurer p4patterson4@gmail.com

Michael Finnegan - Director